

## DSE CORPORATE NEWS

Reporting Period: **November 25 – 29, 2018**

Source: DSE News Board

### YEAR-END CORPORATE DECLARATION

Company Name	Declaration	Year	Record Date	AGM Date	EPS (BDT) This Year	EPS (BDT) Last Year	EPS Growth
TALLUSPIN	No Dividend	June, 2018	20.12.2018	28.12.2018	(1.13)	(1.12)	-0.89%
BDSERVICE	No Dividend	June, 2018	13.12.2018	27.12.2018	(5.67)	(5.04)	-12.50%
AMCL(PRAN)	32% C	June, 2018	13.12.2018	22.12.2018	6.94	6.87	1.02%
MITHUNKNIT	No Dividend	June, 2018	13.12.2018	28.12.2018	(2.24)	(1.84)	-21.74%

### BONUS/ RIGHT CREDITED & CASH DISBURSED

	25-11-2018	26-11-2018	27-11-2018	28-11-2018	29-11-2018
Cash Disbursed	-	-	-	-	-
Bonus/ Right Credited	-	-	-	-	KDSALTD

### COMPANY'S BUSINESS RELATED INFORMATION

- **TRUSTBANK** **2018-11-29**

The Company has informed that the Board of Directors has decided to **purchase a land of 27.26 katha** for its Head Office along with Training Academy and a branch located at Jolshiri Abason, Rupganj, Narayanganj at an estimated cost of **Tk. 34,43,50,000.00 only including registration cost, VAT, Tax as per Govt. Rules**, subject to prior approval of Bangladesh Bank.
- **KPCL** **2018-11-28**

The auditor of the company has given the following "Basis for Qualified Opinion" paragraph in the audit report of the company prepared for the year ended on 30 June 2018. Basis for Qualified Opinion: **The Power Purchase Agreement (PPA) between the Company and Bangladesh Power Development Board (BPDB) relating to the KPCL-I plant expired on 12 October 2018.** As per BPDB instruction, the plant ceased operation from that date. The Company has applied for an extension to the PPA; BPDB has not concluded on the application nor has it instructed for the plant to resume operations in the meantime. As per BAS 36: **Impairment of Assets, this is an indication that property, plant and equipment amounting to BDT 2,213,495,104 relating to the plant may be impaired.** In this regard, in the absence of a determined recoverable value, **we are unable to obtain sufficient audit evidence on whether the recoverable amount of such assets exceeds their carrying value.**

- **LANKABAFIN**

The Company has informed that the BSEC has accorded its consent to issue **Non-Convertible Subordinated Bond by the Company of Tk. 300.00 crore** only at floating interest rate of **8.00% to 11.00% p.a.** (initial interest rate will be 10.00% p.a.) to boost the capital base of the Company by increasing Supplementary (Tier-II) Capital, subject to compliance of the relevant laws and regulatory requirements.

**2018-11-28**
  
- **SPCL**

Referring to their earlier news disseminated on August 13, 2017 with regard to "**LOI issued by BPDB to an associate to implement HFO fired IPP power plant**", the Company has further informed that after successful testing and **pre-commissioning, the 150 MW HFO Fired Power Plant at Ashugonj, B. Baria named Midland East Power Limited**, which is a subsidiary of Midland Power Co. Ltd. has started its commercial operation successfully on November 26, 2018. The project is being operated on Build, Own and Operate (BOO) basis for a **period of 15 years commencing on Commercial Operation Date (COD)**. Shahjibazar Power Co. Ltd. holds 49% stake of Midland Power Co. Ltd., which eventually will have a prospective impact on the profitability of the Company.

**2018-11-27**
  
- **POWERGRID**

The Board of Directors of the Company has decided to increase the **Authorized Capital of the Company from Tk. 1,000.00 crore to Tk. 10,000.00 crore** by amending Memorandums of Association and Articles of Association as special resolutions in the general meeting of the shareholders.

**2018-11-26**
  
- **IDLC**

The Company has informed that the Board of Directors has decided to issue **Non-Convertible Zero Coupon Bonds of Tk. 5.00 Billion** (in Face Value) only (Denomination of Tk. 1.00 Million each with Tenor up to 5 years) through Private Placement, subject to the approval of Regulatory Authorities.

**2018-11-25**
  
- **IFADAUTOS**

The Company has informed that the Board of Directors has decided to **purchase 71.50 decimal land** situated at Vhagdubra, Murail, Kahaloo, Bogra at a **cost of Tk. 78,35,000.00 only including registration fees and other expenses** for future expansion of the business.

**2018-11-25**

#### DIRECTORS BUY/SELL

Company Name	Declaration Date	Sponsor/Director	Qty	Buy	Sell
PENINSULA	2018-11-29	Directors	5,00,000	√	-
MONNOCERA	2018-11-27	Corporate Directors	3,00,000	-	√
FEKDIL	2018-11-27	Sponsors and Directors	60,00,000	-	√
TOSRIFA	2018-11-27	Directors	1,00,000	-	√

#### CATEGORY CHANGE

Company Name	Existing Category	New Category	Effective Date	Reason
BSC	'A'	'B'	November 26, 2018	6% cash dividend

**CREDIT-RATING**

Company Name	Rated By	Long Term Rating	Short Term Rating	Based on Audited Financial Statements
MEGHNALIFE	CRAB	"AA3"	-	December 31, 2017
TOSRIFA	CRISL	"A+"	"ST-3"	September 30, 2018
ARAMITCEM	CRISL	"BBB+"	"ST-4"	June 30, 2018

**CHANGE IN AGM DATE**

- **INTECH** **2018-11-28**  
 The Company has further informed that due to unavoidable circumstances, their AGM will now be **held on December 23, 2018** instead of earlier declared date **December 13, 2018**. Other information of the earlier disclosure will remain unchanged.
- **AMCL(PRAN)** **2018-11-28**  
 The Company has further informed that the 33rd AGM will now be **held on December 27, 2018** instead of earlier declared date **December 22, 2018**. Other information of the earlier disclosure will remain unchanged.
- **BEACONPHAR** **2018-11-27**  
 The Company has further informed that their AGM will now be **held on December 05, 2018** instead of **December 09, 2018**. Other information of the earlier disclosure will remain unchanged.
- **MLDYEING** **2018-11-26**  
 The Company has further informed that their AGM will now be **held on December 18, 2018** instead of **December 29, 2018**. Other information of the earlier disclosure will remain unchanged.
- **TALLUSPIN** **2018-11-25**  
 The Company has further informed that, due to unavoidable circumstances their Board meeting under LR 19(1) will now be **held on November 28, 2018** at 4:00 PM instead of **November 22, 2018** at 3:00 PM. to consider, among others, audited financial statements of the Company for the year ended on June 30, 2018.

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